



Republic of the Philippines
QUEZON CITY COUNCIL

Quezon City
21st City Council

PR21CC-1379

87th Regular Session

RESOLUTION NO. SP- **8833**, S-2022

A RESOLUTION AUTHORIZING THE LANDBANK OF THE PHILIPPINES TO DEDUCT FOR SET-OFF AND/OR DEDUCT THE AMOUNTS FROM ANY DEPOSIT OF FUNDS OF THE LOCAL GOVERNMENT UNIT OF QUEZON CITY WITH THE BANK AND APPLY THE SAME TO THE PAYMENT OF THE PURCHASE PRICE OR ANY PORTION THEREOF, INTEREST, PENALTIES AND ADVANCES (IF ANY) OF THE LOT ACQUIRED BY THE LGU FROM THE BANK.

Introduced by Councilors FRANZ S. PUMAREN, MARIVIC CO PILAR, ATTY. BONG LIBAN, EDEN DELILAH "Candy" A. MEDINA, RAMON P. MEDALLA, MIKEY F. BELMONTE and ESTRELLA C. VALMOCINA.

Co-Introduced by Councilors Bernard R. Herrera, Lena Marie P. Juico, Dorothy A. Delarmente, M.D., Tany Joe "TJ" L. Calalay, Nicole Ella V. Crisologo, Victor V. Ferrer, Jr., Winston "Winnie" T. Castelo, Kate Galang-Coseteng, Matias John T. Defensor, Wencerom Benedict C. Lagumbay, Jorge L. Banal, Sr., Peachy V. De Leon, Imee A. Rillo, Marra C. Suntay, Irene R. Belmonte, Resty B. Malañgen, Ivy L. Lagman, Hero M. Bautista, Jose A. Visaya, Patrick Michael Vargas, Shaira L. Liban, Ram V. Medalla, Allan Butch T. Francisco, Rogelio "Roger" P. Juan, Diorella Maria G. Sotto-Antonio, Donato "Donny" C. Matias, Eric Z. Medina, Freddy S. Roxas and Noe Dela Fuente.

WHEREAS, it is the declared policy of the state to provide the people with adequate and decent housing facilities and to encourage various stakeholders to participate in the program of the Quezon City Government;

WHEREAS, the Local Government Unit of Quezon City intends to purchase a parcel of lot registered under the name of Landbank of the Philippines with an area of ninety-six thousand one hundred sixty-nine (96,169) square meters, more or less located along Manila Gravel Pit Road (Payatas Road), Barangay Payatas, Quezon City, covered by one hundred forty-nine (149) titles in the amount of Two Hundred Nine Million Two Hundred Forty-Four Thousand Pesos (Php209,244,000.00);

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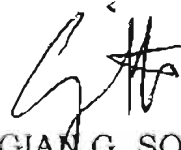
WHEREAS, the Quezon City Council has adopted Resolution No. SP-8904, S-2020 that authorizes the City Mayor, Honorable Ma. Josefina G. Belmonte, to acquire through negotiated sale the parcels of land owned by Landbank of the Philippines (LBP), located along Payatas Road, Barangay Payatas, Quezon City, popularly known as Bankerville Subdivision (Mother Lot No. 69-B, Psd-760), comprising of one hundred fifty-seven (157) contiguous individual lots, containing an aggregate area of ninety-six thousand one hundred sixty-nine (96,169) square meters, intended for the development of a socialized housing project for the benefit of qualified on-site informal settler families (ISFs) and other ISFs in Quezon City;

WHEREAS, for the full implementation of the Sale, the Landbank of the Philippines shall be authorized by the Local Government Unit of Quezon City to deduct for set-off and/or deduct the amounts from any deposit of funds of the LGU with the Bank and apply the same as payment for the purchase price of lot or any portion thereof, interest, penalties and advances (if any) as may be deemed necessary by the Bank.


NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to authorize, as it does hereby authorize, the Landbank of the Philippines to deduct for set-off and/or deduct the amounts from any deposits of funds of the Local Government Unit of Quezon City with the bank and apply the same to the payment of the purchase price or any portion thereof, interest, penalties and advances (if any) of the lot acquired by the LGU from the bank.

ADOPTED: January 31, 2022.



GIAN G. SOTTO
City Vice Mayor
Presiding Officer

ATTESTED:


Atty. JOHN THOMAS S. ALFEROS III
City Government Dept. Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on January 31, 2022 and was CONFIRMED on February 7, 2022.


Atty. JOHN THOMAS S. ALFEROS III
City Government Dept. Head III
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